



Denver Public Schools
Professional Compensation System for Teachers

ProComp

Professional Compensation System for Teachers Trust Board of Directors

September 10, 2008, 4:30 p.m.

3rd Floor Conference Room, Administration Building

A G E N D A

- I. Review and Approval of the Agenda
- II. Approval of the June 11, 2008, meeting minutes

Action Items:

- III. Acknowledgement of the Appointment of Donald Gilmore to the ProComp Trust Board to fill Andree Hall's vacancy
- IV. Election of Chairperson to the Pro Comp Trust Board
- V. Approval of a Resolution to Report on the Financial Stability of the Trust as a Result of the Amendments to the ProComp Agreement and to Amend the 2008-2009 Trust Fund Adopted Budget
 1. Receive an explanation of the terms of the settlement (Rob Gould and Tom Boasberg)
 2. Receive a demonstration of the McKinsey Model and explanation of the assumptions underlying the cash flow projections based on the settlement (Erik Schmidt)
- VI. Acceptance of the McKinsey Financial Model and Direction to District Staff to Communicate such to the Broad Foundation (Velma Rose)
- VII. Adoption of the Amendments to the Adopted 2008-2009 Budget (Velma Rose)
- VIII. Adoption of the Amendments to the Supplemental 2007-2008 Budget (Velma Rose)
- IX. Approval of Amendments to the Pro Comp Investment Policy Statement (Velma Rose)
- X. Schedule the Next Meeting

Information Items:

- XI. Status of Staffing (Velma Rose)
 1. Program Director- update on hiring process
 2. Financial Analyst- Mandy Potts (on vacation)
 3. Data Analyst- Introduction of Patrick Riordan
- XII. June and July 2008 Monthly Financials (Velma Rose)
- XIII. 2nd Quarter Pro Comp Trust Investment Committee Report (Jerry Graves)
- XIV. Future Agenda Items
 1. Update on the External Evaluation Activities and Timelines (Henry Roman)
 2. Presentation of the 2007-2008 Annual Audit Report (JDS Professional Group)