

**Denver Public Schools**  
**Senate Bill 03-149 Quarterly Fund Balance Report**  
**(This excludes the Government Designated Purpose Grants and Special Revenue Funds)**  
**As of March 31, 2009**

Fund	Current Estimated 6/30/09 Balance	Second Amended Ending Budget (Reserves)	Second Amended Annual Appropriation	Current Estimated 6/30/09 Balance as a % of the Second Amended Annual Appropriation
General	37,052,538	37,052,538	712,014,569	5.20%
Pupil Activity	-	-	2,386,358	0.00%
ProComp	59,948,068	59,948,068	95,769,969	62.60%
Bond Redemption	55,128,711	55,128,711	108,819,157	50.66%
Building	-	-	15,892,327	0.00%
Capital Reserve	9,954,936	9,954,936	30,343,125	32.81%
Food Service	6,072,893	6,072,893	29,121,765	20.85%
Internal Service	-	-	2,224,955	0.00%
Risk-Related	5,569,190	5,569,190	13,887,219	40.10%
Dots Service Bureau	-	-	194,056	0.00%
Permanent Government	11,678	11,678	45,823	25.49%
Private Purpose Trust	20,217,879	20,217,879	35,642,406	56.72%
Agency	1,780,244	1,780,244	8,280,244	21.50%

The estimated ending balance for the General Fund (includes 1998 and 2003 Mill Levy Fund) consists of:

Earmarked Reserve for the Arts Program	95,767
Contingency Reserve	16,736,027
Contingency Reserve (1998 and 2003 Mill Levy)	18,378,827
Emergency Reserve	<u>1,841,917</u>
Current Estimated 6/30/09 Balance	<u>37,052,538</u>

The Pupil Activity Fund is budgeted with no ending fund balance as it is supported by current fees and a supplemental transfer from the General fund. Most of the funding is intended for the current year.

The ProComp Fund remaining balance is restricted for future professional compensation for teachers as approved by voters.

The Bond Redemption Fund remaining balance is restricted for future debt payments.

The Building Fund is budgeted with a zero ending fund balance as the funds are from the sale of bonds and will eventually all be spent on construction related activities.

The Capital Reserve estimated fund balance includes funds for future projects.

The Food Services Fund is required by State statute to retain current operating resources (current assets less current liabilities) of at least 3 months of the prior year's operating costs or approximately \$6.4 million.

All Internal Service Funds are typically budgeted with a zero fund balance as the nature of an internal service fund is for the activity to be self-supporting at a break-even point, except for the Risk-Related fund which is needed for future claims.

The Permanent Government Funds balance includes non-expendable funds and other spendable amounts based on past trends.

Private Purpose Trust Funds are monies set aside for the benefit of certain groups of students, employees, or retirees. The budgeted and estimated ending balances are based on historical activity.

Agency Funds are the funds held at the schools for student programs; this estimate is based on historical trends.