



Denver Public Schools
Professional Compensation System for Teachers

ProComp

ProComp Trust Board of Directors

Meeting Minutes

Monday, June 26th, 2017

5:00 – 5:30 pm

Emily Griffith Campus

1860 Lincoln Street, Denver, CO 80203

11th Floor – Conf. Room 1135A

In Attendance (in person): Mark Ferrandino, Erik Johnson

In Attendance (via conference call): Tom Buescher, Cecelia Miller, Don Gilmore

Others: Chris Kampe, DeeDee Case (Strategic Sourcing)

Called to Order: 5:04 pm

Action Item (5:00 – 5:05): Approval of May 3rd, 2017 Meeting Minutes

1st: Ferrandino

2nd: E. Johnson

Voice Vote: All - Passes

Discussion Item (5:05 – 5:20): Discuss proposal for Legal Counsel

Buescher: DeeDee can you explain the process.

Case: We have only received one bid. If you approve, we can finalize, if not, need to go out again with new RFP process.

Miller: If we only received one response this time, what are odds we would get more if we tried again?

Case: It's hard to say. Depends on which legal firms look at the RFP.

Buescher: Chris – you reached out to other firms, correct?

Kampe – Yes, we reached out to all firms that board member recommended. Brownstein is the only one that submitted a proposal.

Buescher – Chris – you had mentioned most billing may be at the associate rate, but looks like he is based out of Las Vegas.

Kampe – Correct, while they will still use lower rates when possible for services like drafting amendments, etc, a shareholder hourly rate would apply for the main contact. Cara Sterling would be the main attorney that will likely attend our meetings at \$400 discounted rate.

Buescher – we have been getting a great rate with Mary Brauer and I don't think these rates are out of line with what we can hope to get. One piece to consider with large firms is they tend to overdo work – use several associates and build up charges. We (or Chris) should be careful reviewing bills since this is not uncommon with larger firms.

E. Johnson – We need to be smart about the billing and look carefully at invoices.

Kampe – Since Mike cannot be in attendance tonight, I will read his view on this that he sent to me in an email.

“I'm a yes. I know the Brownstein folks and think they'll do a good job and since we only got one response no reason to spend time discussing.”

Miller – I don't see an issue and everyone seems to be in agreement.

Action Item (5:20 – 5:30): Vote on proposal for legal counsel

Motion to approve retention of Brownstein and drafting appropriate service contract

1st: Miller

2nd: E. Johnson

Voice Vote: All - Passes

Adjourned: 5:14 pm